

Allen J. Popowitz Member

Real Estate, Cannabis Industry, Corporate Transactions & Financial Services, Real Estate Tax Appeals

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66 If I am ever in a bind I call Allen. He will immediately dive in to learn all the facts and help devise a roadmap. Allen is thoughtful and creative in addressing all situations. He handles all my legal matters with complete confidence and allows me to concentrate energy in other areas. 99

~ Adam G., Geller Properties

Chair, Real Estate

Allen Popowitz is the chair of the Real Estate Law Practice Group and a member of the Financial Services practice group, based in the Roseland NJ office of Brach Eichler LLC. Allen focuses his practice on real estate purchases, sales, refinance transactions, commercial lending, private lending, commercial leasing and 1031 Tax Deferred Exchanges.

He regularly advises:

- Owners and developers in the acquisition, development, financing and sale
 of multifamily, industrial, retail, healthcare and office properties
 throughout the country.
- Institutional lenders and mezzanine lenders in documenting and closing acquisition, development and refinance loans.

INDUSTRIES

- Cannabis
- Real Estate
- · Banking & Finance

EDUCATION

- Benjamin N. Cardozo School of Law, J.D.
- Princeton University, B.S.

BAR AND COURT ADMISSIONS

- New Jersey
- New York

^{*}Results may vary depending on your particular facts and legal circumstances.

REPRESENTATIVE MATTERS

Each lawsuit handled by Allen depends on its unique facts and particular legal circumstances. The following are a list of results obtained by Allen on behalf of his clients:

- \$72 million acquisition by a client of a portfolio of 13 multifamily apartment complexes containing approximately 5,000 apartment units located across Indiana, Ohio, and Pennsylvania
- \$160 million loan transaction representing the borrower in the refinance of 15 properties located throughout New York, New Jersey, Connecticut, and Pennsylvania
- Represented a client in connection with a joint venture, valued at over \$100 million, to redevelop a large Central NJ mall.
- Led a team of Brach Eichler attorneys, paralegals, and support staff in the \$1.9 billion sale of a client's entire
 residential apartment complex portfolio, which included more than 16,700 apartment units in New York,
 New Jersey, Pennsylvania, and Delaware. It was the largest multifamily real estate transaction in New Jersey
 history.
- Represented client in the sale of 450 condo units for which we did a complex 1031 tax-deferred improvement exchange wherein client purchased 170 existing units and constructed an additional 63 units for a total purchase price of \$50 million
- Led a team of Brach Eichler attorneys, paralegals, and support staff in the \$298 million purchase of an office building in downtown Chicago. The deal included closing a \$229 million first mortgage loan with an institutional lender and a mezzanine loan from a Wall Street lender. The client was using the property as replacement property in completing a Section 1031 tax-deferred exchange.
- Led a team of Brach Eichler attorneys and paralegals in a \$260 million loan transaction involving a client's portfolio of 27 properties in New York, New Jersey, Pennsylvania, Delaware, and Maryland
- Represented a client in the sale of 294 buildings, through a series of a few transactions, valued at nearly \$731 million. This transaction involved a great deal of work to complete a very complicated 1031 taxdeferral exchange for a few of the members in the selling entity
- \$224 million loan transaction involving a client's portfolio of 33 properties in New York, New Jersey, and Pennsylvania
- \$200 million mezzanine loan transaction on behalf of the borrower which involved a pledge of membership interests in various entities owning property throughout numerous states
- \$69 million acquisition of the ownership interest in an entity owning a ground lessee's interest in a commercial office park property in Palo Alto, California, which included reviewing the underlying ground lease and negotiating modifications with the ground lessor and reviewing and negotiating modifications of subleases with the sublessees
- Represented a client in the purchase of a REIT which in turn owns a 200-unit, multifamily apartment complex
- 142 million acquisition of an approximately 350,000 square foot corporate headquarters of a worldwide tenant in Englewood Cliffs, which was utilized as the replacement property in 1031 Tax Deferred Exchanges for over 20 separate entities.

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AWARDS



*No aspect of this advertisement has been approved by the Supreme Court of New Jersey. Click here for the Awards and Honors Methodology.

PROFESSIONAL ACTIVITIES

• Chairman of the Board, ALS United Greater New York

Insights

B|E in the News - April 9, 2024

Brach Eichler, Day Pitney announce executive committees

Firm Announcements & Wins - April 1, 2024

Brach Eichler LLC Announces Its Executive Committee

Awards - March 26, 2024

33 Attorneys from Brach Eichler Recognized for Inclusion in 2024 Edition of the New Jersey "Super Lawyers" list by Super Lawyers®

B|E in the News - March 14, 2024

What are real estate transfer taxes?

Alerts - January 24, 2024

Real Estate Tax Appeals Alert | NOW is the Time to Consider a Property Tax Appeal!

B|E in the News - November 27, 2023

Allen Popowitz Named to ROI-NJ's "ROI Influencers: Real Estate 2023 - Service Providers" List

B|E in the News - September 13, 2023

Allen Popowitz: 'Excellent Work and Extraordinary Service' Lead to 'Strong Endorsements'

B|E in the News - September 13, 2023

New Jersey Dealmaker of the Year: Here Are Our Finalists

B|E in the News - September 8, 2023

Brach Eichler's Allen Popowitz named a New Jersey Law Journal "Dealmaker of the Year" Finalist

BRACH EICHLER_{LLC} 973.228.5700 www.bracheichler.com

Awards - August 17, 2023

Forty Total Brach Eichler Attorneys Recognized by Best Lawyers in America© 2024