

Proposed Medical Debt Relief Act Amended



5/31/2024

The [Louisa Carman Medical Debt Relief Act](#), introduced in the New Jersey Assembly on February 27, 2024, was amended on May 20, 2024 by the Assembly Financial Institutions and Insurance Committee. As amended, the Act would prohibit: 1) charging an interest rate of more than 3% on medical debt; 2) reporting medical debt to a consumer reporting agency; 3) creating a consumer report for a medical debt worth less than \$500; 4) garnishing an individual's wages to collect medical debt; or 5) placing a lien on an individual's primary residence or personal property to collect medical debt.

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