## BRACH EICHLER 973.228.5700 www.bracheichler.com

## Real Estate Tax Appeals Alert: Has Your Property Been Negatively Affected by COVID-19? Now is the Time to Consider a Property Tax Appeal

## 2/2/2021

The negative effect of COVID-19 on property values may help you reduce your property taxes in 2021. Various categories of real estate have been hit especially hard by the pandemic including hospitality, retail, and commercial buildings. If you are experiencing lower rent or higher collection and vacancy loss for these types of properties, Brach Eichler may be able to help you obtain a reduction in your 2021 property taxes.

Even if your property has not been adversely affected by the pandemic, you should nevertheless carefully review your assessment to determine if an appeal is appropriate this year. The following factors should be considered:

- Do you have reason to believe your taxes are too high or unfairly assessed?
- Do you own or lease property in a municipality currently undergoing a reassessment or revaluation?
- Have you received a Complaint or Petition of Appeal to increase your taxes?

Brach Eichler attorneys thoroughly review each case before filing an appeal so that we only file appeals that we preliminarily determine will result in a reduction of taxes. Many of our cases result in a substantial reduction in tax either through settlement or trial.

If we can assist in reducing your property tax liability especially in light of the economic hardships of the COVID-19 pandemic, please give us a call. Our team has significant experience prosecuting and defending appeals in New Jersey and Pennsylvania on behalf of all types of property owners.

The filing deadline for 2021 tax appeals is April 1, 2021 (if a property is located in a revalued or reassessed district, the filing deadline is May 1, 2021). **Click here to view a tentative list of municipalities currently scheduled for revaluations/reassessments in 2021.** If you would like an immediate, no-cost review of your tax assessment or if you receive a complaint from a municipality seeking to increase your tax assessment, please contact Daniel Pollak at 973-403-3119 or dpollak@bracheichler.com as soon as possible.