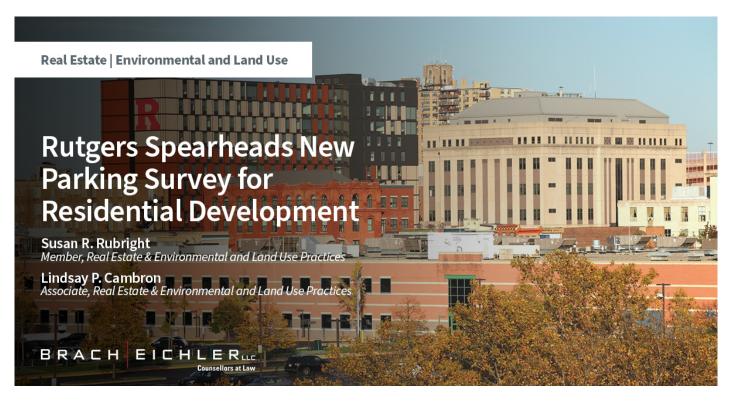
Rutgers Spearheads New Parking Survey for Residential Development



January 26, 2023

Real Estate NJ reported that the Rutgers Center for Real Estate is conducting a study to capture real-time data on parking usage at residential properties in New Jersey. The study reportedly consists of 19 questions that highlight a property's parking usage, location and product type and has been sent to owners, operators, and other involved with multifamily properties. The goal is to analyze the data from the survey along with details such as the size of the building and proximity to mass transit, among other items to determine if municipal parking standards are adequate or should be adjusted up or down. Parking is one of the most costly, but integral, parts of developing residential housing. The goal and hope for the results of the study is not just be used by developers, but also by the governmental agencies to address a serious problem in the State, but one that varies from community to community.